



HADDINGTON
RESOURCES LIMITED
ACN 093 391 774

7 Havelock Street
West Perth, WA 6005
Australia

PO Box 1909
West Perth, WA 6872

Tel: 61 8 9226 1550
Fax: 61 8 92261551
Email: info@haddington.com.au

ANNOUNCEMENT

8 January 2004

POSITIVE RESULTS FROM RAB DRILLING INDICATES POTENTIAL FOR NEW VEIN AND SHEAR-HOSTED COPPER/GOLD DEPOSITS AT THE WALLACE GOLD PROJECT

Haddington Resources Ltd is pleased to announce results from a program of exploration RAB drilling carried out at its Wallace Gold Project, 30kms SE of Cloncurry in north west Queensland, late in 2003.

An infill RAB geochemical program was completed for a total of 95 vertical holes and 2,124 metres at the North West Kangaroo Rat, Weatherly North and Weatherly North East areas where cover had precluded conventional soil sampling in previous programmes. Composite soil samples were taken in the 4 metres after the weathering interface.

At North West Kangaroo Rat eight RAB holes were completed to infill a north east striking anomaly with several gold values >50ppb. Anomalous results were received at the western line in WRAB244 and WRAB245, with peak values of 30ppb gold and 473ppm copper. WRC249 in the central part of the anomaly returned 12m @ 630 ppm copper.

At Weatherly North East eleven holes were completed over transported soils and alluvium. Previous drilling here on a 200m by 100m grid had outlined an area 600m by 200m with anomalous gold and copper as high as 3,640ppm. Infill sampling of this zone isolated an anomaly 100m by 300m trending north east with gold results as high as 22ppb and copper as high as 695ppm.

A single east west traverse was completed to infill the area directly north east of the Weatherly North Prospect, where earlier RC drilling had encountered significant gold and copper mineralisation with intersection widths from 4 to 11m, previously reported as follows;

- WRC195 intersected 9m @ 1.96% Cu from 43-52m

- WRC197 intersected 6m @ 1.29% Cu from 37-43m and 3m @ 5.5 g/t Au from 40-43m
- WRC201 intersected 6m @ 2.66g/t Au from 23-29m and 5m @ 3.9% Cu from 42-47m
- WRC202 intersected 11m @ 1.53 g/t Au from 26-37m

These results highlight the potential of this shear to host a significant copper/gold deposit, with over 1.2 kms of untested potential under cover to the north east.

Results from the recent 100m spaced vertical RAB holes again confirmed the north east trend with gold results as high as 82 ppb and copper results to 8,500ppm, 100m north east of RC Hole WRC 201. The RAB results have confirmed existing gold and copper anomalies in these areas, on a minimum grid pattern of 100m by 100m and the program has been successful in upgrading the prospects to a drill ready stage for exploration during 2004.

In addition to the 1.2 kms outlined in the RAB drilling, there remains a further five untested gold/copper anomalies within the 3.5 kms long Weatherly trend, which the Company anticipates exploring in 2004.

At the Weatherly North Prospect, where RC holes were stopped at a maximum depth of 60m, electrical geophysical methods will be employed in the coming months in the search for deeper sulphide associated copper-gold mineralisation.

The summary tables below present all re-sampled 1 metre results from the exploration RC program that was completed in late September 2003, in the Elder Area.

TABLE OF GOLD RESULTS

Wallace Project - Au Results			4m Composites >0.20g/t Au				1m Splits >0.5g/t Au			
Hole Id	AMG East	AMG North	From	To	Width m	Au g/t	From	To	Width m	Au g/t
WRC223	474685	7695810	44	52	8	0.25	51	52	1	0.79
WRC224	474475	7695660	NSR							
WRC225	474475	7695610	NSR							
WRC226	474475	7695460	12	16	4	0.90	15	16	1	2.88
			20	24	4	0.27	20	21	1	1.01
WRC227	474210	7695365	NSR							
WRC228	474410	7695345	12	16	4	0.24				
			24	28	4	0.56	27	32	5	6.57
			28	32	4	7.40	inc 31	32	1	24.9
WRC229	474400	7695530	NSR							
WRC230	474342	7695563	56	60	4	0.31				
WRC231	474550	7695330	0	4	4	0.20				
			24	28	4	15.75	27	31	4	12.4
			28	32	4	0.38	inc 27	28	1	47
			36	40	4	0.90	38	40	2	2.26
WRC232	474730	7695100	NSR							

TABLE OF COPPER RESULTS

Wallace Project – Copper Results			4m Composites >0.5% Cu				1m Splits >0.5% Cu			
Hole Id	AMG East	AMG North	From	To	Width m	Cu %	From	To	Width m	Cu %
WRC223	474685	7695810	28	36	8	1.61				
			44	52	8	1.21	44	47	3	1.76
							51	52	1	1.57
WRC224	474475	7695660	NSR							
WRC225	474475	7695610	NSR							
WRC226	474475	7695460	NSR							
WRC227	474210	7695365	NSR							
WRC228	474410	7695345	28	32	4	0.75	29	30	1	1.32
WRC229	474400	7695530	NSR							
WRC230	474342	7695563	NSR							
WRC231	474550	7695330	24	28	4	0.71				
WRC232	474730	7695100	NSR							

Haddington's objective of establishing the Wallace Gold Project as a viable gold resource through exploration of its 11 gold/arsenic anomalies has taken another step towards fruition with the latest round of results.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
HADDINGTON RESOURCES LIMITED.**



Colin McCavana
Managing Director