



HADDINGTON
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ANNOUNCEMENT

16th September 2004

- **TANTALITE INVENTORIES PURCHASED BY SONS OF GWALIA**

Haddington Resources Limited has progressed discussions with Ferrier Hodgson, the administrators of Sons of Gwalia Limited, concerning the supply of tantalite concentrates from Haddington's Bald Hill Mine.

The Administrators have committed to purchase the Company's existing inventory of tantalite concentrates at its current contract price on a revised payment schedule, which will be completed by 15th October 2004. The existing inventory amounts to approximately 163 tonnes of concentrate containing approximately 29,000 pounds of tantalite.

Haddington is continuing discussions with the Administrators with regard to the ongoing supply of concentrate from Bald Hill. Haddington has continued to operate the Bald Hill Mine on a business as usual basis since being notified of the Administration of Sons of Gwalia, and will be maintaining its budgeted production levels for the foreseeable future.

Haddington will provide further details to the market with respect to the Company's relationship with Sons of Gwalia, discussion with the Administrator, and the on-going operations under the Licence Agreement as they come to hand.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
HADDINGTON RESOURCES LIMITED.**

Colin McCavana
Managing Director