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ANNOUNCEMENT

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NATIVE TITLE CLEARANCES PAVE THE WAY FOR EXPLORATION OF CLONCURRY TENEMENTS.

WALLACE PROJECT RETURNS SIGNIFICANT COPPER/GOLD ANOMALIES IN SOIL SAMPLING AT ELMA WEST AND BOSCA PROSPECTS,

Native Title work clearances have now been completed and preparations are under way for a detailed gravity survey and follow up RC drilling at the Monakoff Project's Fisher Creek Prospect, where previous intersections of up to **28m @ 3.7% copper, 3.1g/t gold**, are yet to be tested along strike and up dip.

In conjunction with its joint venture partner, Rio Tinto Exploration, Haddington recently signed a Native Title Access Agreement with the Mitakoodi People, covering its tenements in the Cloncurry area. The Agreement will allow Haddington to progress regional exploration over both new and existing tenure at its Wallace and Monakoff Projects.

Drilling is also proposed at the Wallace Project's Weatherly Prospect where a number of geochemical targets located east and west of the Weatherly North Prospect remain untested.

Previous RC intersections of up to **9m @ 1.96% copper and 11m @ 1.53g/t gold were encountered at Weatherly North**. Mineralisation here is untested below 50m and has the potential to significantly add to Haddington's resource base of around 100,000oz copper/gold equivalent.

The Wallace Project continues to provide exciting targets for follow up drilling as the Company builds its exploration data base for the area.

The Company has recently completed a detailed soil sampling program (879 samples) on the southern most prospects at Elma/Elma West and Bosca, adjacent to Haddington's Victory Flagship Prospect where mineralisation occurs over a strike length of approximately 1.3 km. An inferred resource for the area of 196,000 tonnes @ 1.2% copper, 1.4 g/t gold was calculated by Cloncurry Mining Company in 1996. Results from drilling by Cloncurry Mining Company include 16m @ 2.58g/t gold, 9m @ 3.45g/t gold, 8m @ 3.62g/t gold, 9m @ 1.87g/t gold, 4m @ 4.16g/t gold and 8m @ 1.95g/t gold.

At Elma West soil sampling results have outlined a significant gold-copper-arsenic anomaly **600m by 150m** in an area that was identified as prospective by regional stream sediment surveys completed by Marshall Geoscience in 1994.

Individual soil samples from the Company's soil sampling program returned peak values of **488ppb gold, 1875ppm copper and 1585ppm arsenic**. Results from rock chip samples supported the soil anomaly returning peak values of **3.41g/t gold, 406ppm cobalt, 1.96% copper and 676ppm zinc**. The Elma West anomaly is open to the south, and further infill soil sampling is underway to the south over a significant Uranium radiometric anomaly which lies between Bosca and Elma west.

These prospects are south of the Company's key prospect at Wallace South, which is a major mineralised structure with a strike length of 3.5 kilometers. Previous RAB drilling has defined a gold anomaly 2.1 kilometres long and up to 150 metres wide at Wallace South, and significant gold mineralisation has been identified within the northern 500 metres of the anomaly.

Haddington's exploration strategy for Wallace is to establish a viable resource base by expanding the known resources and following up priority targets such as those at Weatherly, Elmer and Bosca. These recent results have provided significant additional targets for follow up drilling that is planned for the coming months.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
HADDINGTON RESOURCES LIMITED.**



Colin McCavana
Managing Director