



HADDINGTON
RESOURCES LIMITED
ACN 093 391 774

7 Havelock Street
West Perth, WA 6005
Australia
PO Box 1909
West Perth, WA 6872
Australia
Tel: +61 892261550
Fax: +61892261551
Email: info@haddington.com.au

ANNOUNCEMENT

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FIRST ROUND OF REGIONAL DRILLING COMPETED AT BALD HILL

The first round of RC drilling has been completed over regional exploration targets at Bald Hill. A total of 132 holes were drilled for 3,390 metres (including 47 holes completed at *Creekside* for 1,030 metres reported previously). All targets intersected pegmatite of varying widths and grade. **Six out of the eleven targets drilled returned significant results greater than 200ppm Ta₂O₅.**

RC Drilling was successful in identifying the southern extensions of pegmatite associated with the Dawn View mineralization (*Dawn View South*). These narrow high grade sheets potentially extend south for up to 700m (BHC1041, 1m @ 512ppm Ta₂O₅).

At *Bulloak Dam*, *Access Road* and *Cotters* prospects north of Bald Hill pegmatite widths of up to 33m were intersected.

At *Bulloak Dam* results were encouraging with BHC998 returning 12m from surface averaging 288ppm Ta₂O₅. Surface mapping indicates this pegmatite outcrops for a minimum strike length of 150m.

At *Cotters*, Ta₂O₅ values varied across intersection widths of up to 12m. The drilling results indicate potential for significant tonnages at lower grades with current values averaging 80 to 160ppm. The *Cotters* pegmatites appear to be part of a larger system combining narrow veins and broader flat sheets. The drilling in this area has been inconclusive and further drilling and trenching work is required.

At *Access Road* the pegmatites presented as a multiple narrow vein system with indications of the presence of higher grade Ta₂O₅ values. Additional drilling and trenching is also required at the *Access Road* prospect.

These preliminary results represent exciting potential for the Company to build a significant resource on its own licences at Bald Hill.

Results of >200ppm Ta₂O₅

Prospect	Hole ID	AMG North	AMG East	Depth From	Depth To	Width	Ta ₂ O ₅ (ppm)
South Dawn View	BHC993	6,512,775	420,050	8	9	1	774
	BHC994	6,512,775	420,025	0	2	2	314
	BHC995	6,512,775	420,000	0	2	2	292
	BHC996	6,512,775	419,975	9	10	1	882
	BHC1041	6,512,035	420,420	5	6	1	512
Access Rd	BHC998	6,515,200	421,475	7	12	5	227
	BHC1001	6,515,200	421,500	17	18	1	640
	BHC1008	6,515,150	421,050	19	21	2	217
Bulloak Dam	BHC1033	6,515,850	421,250	1	13	12	288

These results add to the previously reported results from the drilling at the *Creekside* Prospect, which has so far been drilled to approximately 250m long and 75 metres wide with intersections of pegmatite from 2m to 7m thick. *Creekside* is open to both north and south of the current drilling and dips to the west in similar style to the Bald Hill pegmatites.

A follow up infill drilling program is planned for the most prospective targets at *Creekside*, *Dawn View South*, *Bulloak Dam*, *Access Road* and *Cotters*. The program is scheduled for commencement in mid to late April.

A detailed geochemical sampling program is also scheduled for large unexplored areas to the north of Bald Hill with the objective of identifying further pegmatite targets for follow up RC drilling. An 842 hole air core program is due to start on regional structural targets in late March. Targets generated are scheduled for follow up in the next program of RC drilling in mid to late April.

The Bald Hill area represents approximately 185 square kilometres of the Company's current portfolio of over 1,000 square kilometres of highly prospective tantalite exploration areas. Immediate exploration is focused around Bald Hill with the objective of establishing additional reserves and resources on the Company's own tenements during 2005, however, exploration effort will also pursue the establishment of tantalum resources at Shoebridge in the Northern Territory and the Pilbara in Western Australia. A number of the Company's Pilbara tenements are located in proximity to SOG's Wodgina mine and represent exciting exploration targets.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
HADDINGTON RESOURCES LIMITED.**



Colin McCavana
Managing Director