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ENCOURAGING INITIAL DRILLING RESULTS FROM THE FENCELINE PROSPECT AT BALD HILL

**NEW FENCELINE PEGMATITE IDENTIFIED 1 TO 6M WIDE
GRADE UP TO 290 PPM Ta₂O₅
POSSIBLY AS LARGE AS CREEKSIDE DEPOSIT**

Results have been received for a further 30 exploration holes totalling 304m metres of RC drilling at the Fenceline Prospect located approximately 500m south west of the Creekside deposit at Bald Hill. A series of RAB holes intersected pegmatite at widths of 1 to 6 metres with grades assayed up to 290 ppm Ta₂O₅.

Drilling was completed on a 50m by 50m grid and eight holes intersected significant widths of pegmatite indicating that the north west trending pegmatite is of similar size to the Creekside deposit. Early RAB results at Creekside had also indicated average grades of around 290 ppm Ta₂O₅, however, larger diameter RC infill holes with complete sample recovery upgraded the Creekside resource to a total of 204,000 tonnes @ 435ppm Ta₂O₅ containing approximately 196,000 pounds of Tantalite.

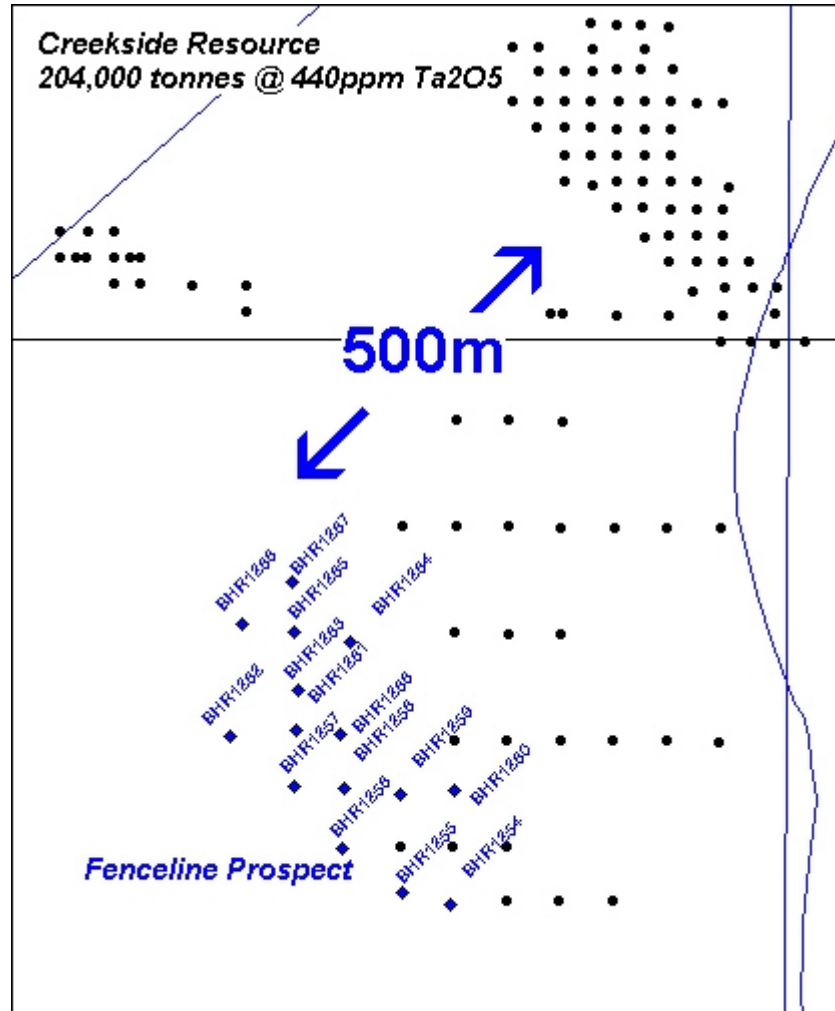
The Fenceline area will now be infilled with larger diameter RC holes to provide more reliable data for calculation of a resource.

Significant results;

Hole ID	AMG North	AMG East	From	To	Width	Ta ₂ O ₅ (ppm)
BHR 1254	420598	6510445	1	3	2	174
BHR1255	420553	6510455	2	5	3	36
BHR 1257	420449	6510554	3	4	1	17
BHR 1258	420496	6510553	2	6	4	109
BHR 1259	420550	6510548	2	7	5	118
BHR 1260	420601	6510552	2	7	5	290
BHR 1263	420452	6510646	2	7	5	137
BHR 1265	420449	6510700	3	9	6	15

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Location Plan of the Fenceline Prospect;



**ON BEHALF OF THE BOARD OF DIRECTORS OF
HADDINGTON RESOURCES LIMITED.**



Colin McCavana
Managing Director

Note: The information in the statements relating to the Bald Hill Tantalite Mineral Resources is based on the information compiled by Mr A.J.Pearson. Mr. Pearson is a Member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken in the preparation of the Mineral Resource Estimate to qualify as a Competent Person as defined in the JORC Code.