



22 Sept 2005

ABN: 35 089 471 303

ASX Code: HDN

Issued Shares:

54,460,678



INDEPENDENT MARKETING OF TANTALITE CONCENTRATE TO BE BROUGHT FORWARD

Haddington Resources Limited will bring forward plans to independently market tantalite concentrate from its Bald Hill operation after Sons of Gwalia Limited (subject to Deed of Company Arrangement) advised that they are not in a position to receive concentrate from Bald Hill beyond 30 September 2005 and that they will not require the estimated 75,000 pounds of Ta₂O₅ expected to be produced from Bald Hill to 31 March 2006.

Haddington was optimistic that Sons of Gwalia would continue to purchase the concentrates; however, it has also been mindful of the impending expiry of the Licence and has worked on developing its own future market for the Bald Hill product. The Company is confident that it will secure buyers for the remaining concentrate from Bald Hill, which has very low levels of radioactive minerals and other detrimental minerals that makes it an attractive blending material.

Haddington is currently in a strong financial situation with cash at the end of June 2005 of \$5.6 million and the balance sheet free of debt.

The Company has established itself as a reliable producer of concentrates and a successful explorer for tantalite resources. It is currently Australia's second largest tantalite supplier with annual production from the Bald Hill mine in the order of 200,000lbs of Ta₂O₅ per year or approximately 10% of Sons of Gwalia's total output.

The immediate exploration objective of the Company is to extend the life of the Bald Hill operation by establishing additional reserves on its 100% held tenements surrounding the licenced mining lease. Resources equivalent to almost one year's production (at an annual rate of 200,000 lbs of Ta₂O₅), have already been discovered at the Creekside/Fenceline prospects. Many other drill targets have been identified from recent exploration work.

Haddington has also stepped up exploration of its tantalite areas at Bald Hill Extended, the Pilbara region of Western Australia, and the Mt Shoobridge and Finnis Range areas in the Northern Territory.



Haddington has developed a knowledge base and expertise that it believes will enable it to capitalise on projected growth in the tantalum market and is also in a unique position to develop new tantalite supply sources from its extensive portfolio of tantalum exploration areas in Australia.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
HADDINGTON RESOURCES LIMITED.**

A handwritten signature in black ink, appearing to read 'Colin McCavana', written in a cursive style.

Colin McCavana
Managing Director

Note: The information in the statements relating to the Bald Hill Tantalite Mineral Resources is based on the information compiled by Mr A.J.Pearson. Mr. Pearson is a Member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken in the preparation of the Mineral Resource Estimate to qualify as a Competent Person as defined in the JORC Code.