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ANNOUNCEMENT

REVIEW OF QUEENSLAND COPPER GOLD PROSPECTS

Haddington Resources Limited advises that the exclusive option to purchase all of the shares in its wholly owned subsidiary, Haddington Gold Pty Ltd, granted to private company North Queensland Mines Pty Limited (NQM) on 28 November 2005, has lapsed. NQM has not met the criteria for continuation of the option.

The Company's tenements in North Queensland cover an area of over 400 km² and contain five priority copper gold target areas referred to as Wallace South, Victory Flagship, Elma/Bosca, Weatherly and Jasper prospects. Both Wallace and Jasper have significant resources in gold and oxide copper respectively.

The Company has also identified significant base metal prospectivity on its tenements.

The current high prices for Gold, Copper, Lead and Zinc and the outstanding targets identified in by the Company in previous exploration work make the tenements an attractive development possibility for the Company.

Jasper Copper

The Jasper prospect has a non-JORC resource of **1.4mt at 1% copper and 350ppm cobalt** delineated by Cloncurry Mining Company in 1996. The resource is in an area approximately 500m long and 120m wide. Mineralisation is contained within several Jasper/Quartz ironstone breccias. The previous exploration drilling completed by Cloncurry Mining Company only covered a small portion of the potential oxide resource and further drilling is required.

Xstrata explored the area in Joint Venture with the Company in 2004. Xstrata carried out deep drilling of the prospect in an attempt to identify a deep sulphide copper occurrence. The deep drilling of the Jasper Prospect has shown that the Turf Club Shear Zone represents a massive high sulphur, iron oxide, copper/gold bearing system dominated by magnetite, and iron stone formation, pyrite and chalcopyrite.

Wallace South Gold

In 2003 to 2005 Haddington completed resource evaluation drilling and metallurgical studies on their Wallace South gold deposit. A JORC compliant global resource was calculated to be **1.0 mt @ 1.6 g/t for 53,000 oz of contained gold**.

Metallurgical testwork revealed gold extraction was excellent for the range of grind sizes evaluated being in excess of 92%.

In most cases the cyanidable gold content was leached within 8 hours from the start of the cyanidation process. Gravity and Time Leach testwork recoveries were excellent, with up to 4% recoverable by gravity, total recovery was close to 95%.

Other Gold Targets

Haddington has several other advanced prospects at Kangaroo Rat and Elder Prospects where the following intersections have been encountered. **(3m @ 6.06 g/t Au; 5m @ 7.3 g/t Au; 2m @ 3.33g/t Au; 2m @ 7.23g/t Au from 19m, 4m @ 7.40 g/t Au from 28m; 4m @ 15.75g/t Au from 24m);**

and the Weatherly Prospect **(9m @ 1.96% Cu from 43m, 6m @ 1.29% Cu from 37m).**

Camel Hill Base Metals

One of the most prominent styles of base metal mineralisation in the eastern fold belt is the Cannington/Pegmont type base metal deposit. These Broken Hill style silver/lead/zinc deposits occur within higher grade metamorphic facies, and are related to stratiform banded iron units in the Mt Norna and Toole Creek Volcanics.

There are a number of base metal target areas on Haddington's tenements, where previous operators have discovered copper, gold, arsenic and base metal occurrences. These prospects have been identified from historical work carried out by BHP, Diversified Mineral Resources, Union Oil Development Company and Carpentaria Exploration Company in the 1980's, and more recently Cloncurry Mining Company in the late 1990's.

Rio Tinto explored the area for lead zinc in Joint Venture with the Company in 2004 Results from Joint Venture drilling were encouraging, although not significant enough for Rio Tinto to continue with the joint venture. The most significant results were **20 m @ 2.49 % Zn & 0.12 % Pb from 16 m (including 4 m @ 4.25 % Zn); 36 m @ 0.77 % Zn from 86 m (including 6 m @ 2.85 % Zn) & 0.8 % Pb from 90 m; 2.5 m @ 5.17 % zinc & 141 ppm Pb from 125.5 m (including 0.5 m @ 16.4 % zinc).**

The Company is considering follow up exploration for this area.

The Company is re-assessing its options in relation to the ongoing development of the Queensland tenements.

ON BEHALF OF THE BOARD OF DIRECTORS OF HADDINGTON RESOURCES LIMITED.



Colin McCavana
Managing Director

Note: The information in the statements relating to geology and Tantalite Mineral Resources is based on the information compiled by Mr J. Young. Mr. Young is a Member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the JORC Code.