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## ANNOUNCEMENT

8 August 2006

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### ENCOURAGING TANTALUM RESULTS FROM THE FINNISS RANGE PROJECT, NORTHERN TERRITORY.

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Encouraging results have been received from rock chip sampling and a broad spaced RAB drilling programme currently underway at the Company's Finnis Range Project in the Northern Territory.

Drilling has identified up to fifteen significant anomalies, with elevated levels of Tantalum (Ta), Niobium (Nb), Tin (Sn), Lithium (Li), Caesium (Cs), Rubidium (Rb), Beryllium (Be), Sodium (Na), Phosphorous (P), and Arsenic (As). Of particular interest are three anomalies (A, B and C) in the north east of EL24639 (Figure 1), which coincide with numerous rock chips displaying **elevated tantalum levels of up to 756ppm**. Of thirty six pegmatitic rock chips taken in the area, twenty four exhibited tantalum levels above 100ppm Ta. The anomalies and significant rock chip results are displayed on the attached image and table.

Anomaly "A" consists of a north-south trending corridor, roughly 400m in length and at least 200m wide. Notable levels of Ta, Sn, Li, Cs, Rb, Be, P, and As were recorded, and one hole (FRB0117) intersected minor pegmatite (48ppm Ta). Two pegmatitic rock chips returned **excellent results of 756 and 350ppm Ta**, while numerous other rock chips revealed moderate to high Ta values between 260 and 350 ppm Ta.

An additional north-easterly trending pegmatite was located approximately 200m east of Anomaly A; rock chips revealed promising tantalum levels of up to 348ppm Ta. Results for drilling to the east of Anomaly A are pending, and the anomalies remain open to the south, east and north.

Anomaly "B" consists of a 500m long, north-easterly trending anomaly displaying elevated tantalum levels (between 3 and 12ppm Ta), and coincident lithium and niobium anomalism. High lithium levels continue to the south-west for a further 400m. A single rock chip taken from an extremely weathered pegmatite outcrop returned **634ppm Ta, and 251ppm Sn**. Additional rock chip sampling and mapping is planned for the area.

Anomaly "C" is defined by elevated arsenic, lithium and rubidium levels that delineate a north-easterly trending corridor approximately 800m in length and 100m wide. Arsenic values are highest in the north eastern extremity of the anomaly, exceeding 105ppm As.

Lithium levels are highest in the south western end of the anomaly (with values over 49ppm Li), and coincide with a rubidium high of 392ppm. RAB drilling did not define any areas anomalous in tantalum, however one rock chip exhibited levels of **351ppm Ta and 145ppm Sn**. The Company believes that further work is warranted in the area.

Sample No	Ta (ppm)	Sn (ppm)	Be (ppm)	Cs (ppm)	Li (ppm)	Nb (ppm)	Rb (ppm)	K (ppm)	Na (ppm)
6060036	142	75	11	98	83	111	1079	33590	2006
6060039	288	181	13	158	100	173	1412	33806	2143
6060041	351	145	9	137	60	189	1280	27304	1472
6060047	634	251	16	84	44	215	1201	36992	6587
6060053	327	210	8	297	85	183	2270	32594	2127
6060054	260	263	11	267	91	185	2279	38584	2576
6060055	210	220	9	191	80	166	1780	36284	2388
6060056	350	265	12	344	79	235	2646	40364	2605
6060058	103	206	8	86	59	119	1095	41514	2581
6060059	314	279	16	208	74	250	1872	35824	2342
6060061	262	634	16	302	55	252	2342	32494	3314
6060062	169	158	8	223	151	87	1365	29464	2064
6060064	756	305	43	454	96	220	2672	38354	2076
6060066	334	258	14	414	44	191	2753	40594	2085
6060067	342	198	14	340	52	195	2411	38544	1993
6060069	156	350	8	248	52	132	2066	35034	3373
6060072	128	301	9	226	60	91	2345	29254	2855
6060073	137	101	10	164	478	81	932	23364	1117
6060077	143	155	9	201	249	78	1615	31894	2195
6060078	324	185	10	304	314	162	1674	37044	3175
6060079	223	176	16	304	286	110	2070	37484	2553
6060080	184	148	10	189	268	90	1821	29694	2476
6060081	348	225	18	163	229	258	2168	40394	3187
6060082	347	201	9	161	157	229	1707	34354	2089

Significant rock chip results from the northern area of Finniss Range Project.

**ON BEHALF OF THE BOARD OF DIRECTORS OF  
HADDINGTON RESOURCES LIMITED.**

**Colin McCavana**  
Managing Director

*Note: The information in the statements relating to Tantalite Mineral Resources is based on the information compiled by Mr J. Pearson. Mr. Pearson is a Member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the JORC Code.*

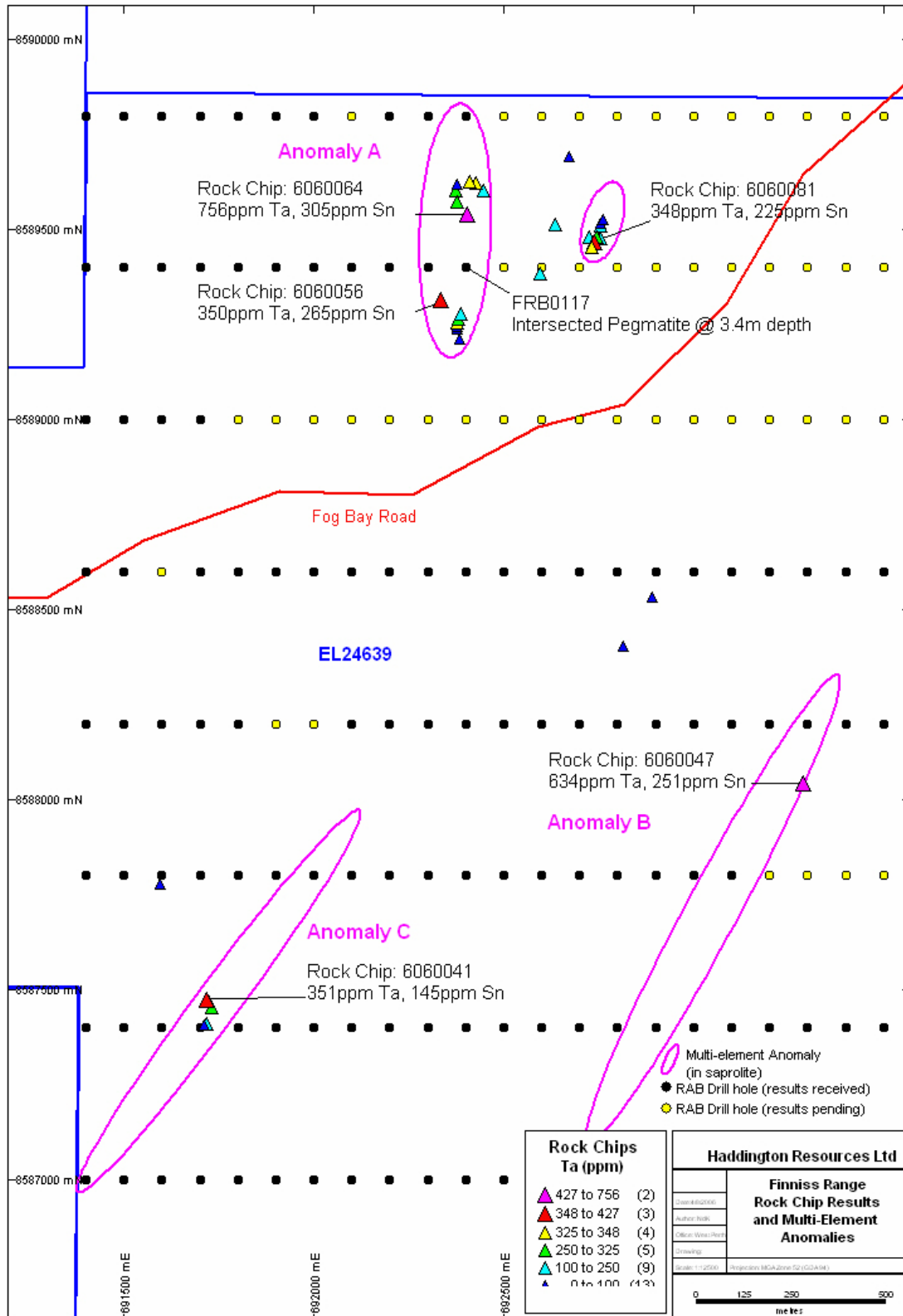


Figure 1