



HADDINGTON RESOURCES LIMITED
7 Havelock Street
West Perth WA 6005
Australia
PO Box 1909
West Perth WA 6872
Australia
Tel: +61 8 9488 5100
Fax: +61 8 9226 1551
Email: info@haddington.com.au
Web: www.haddington.com.au

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ASX ANNOUNCEMENT

HADDINGTON APPOINTS JOHN CALDON AS CHAIRMAN

Diversified base metals exploration, mine development and services company Haddington Resources Limited (**ASX: HDN**) is pleased to announce the appointment of one of Macquarie Bank's "founding fathers", John Caldon, as its Non Executive Chairman.

Haddington Resources has exploration activities in uranium, iron, garnet, tantalum and coal, with a profitable mining services arm providing drilling, geologging and geophysical services.

CEO Colin McCavana said that Mr Caldon brought first-rate corporate experience to the Board at a time when the company had developed and acquired an extensive exploration portfolio.

"In addition, Haddington's recent acquisition of mineral services company Minvest creates a vertically integrated resources company with a good cash flow. John's appointment further enhances the Board's expertise, skills and commitment to continue to grow the company through the development of its mineral projects," Mr McCavana said.

Mr Caldon said that over the next two years the Board would focus on progressing its exploration prospects to mining stage.

"We aim to be very focused on evaluating our exploration tenements. The Board believes that it has a solid exploration portfolio. We will be seeking to reach a decision-to-mine on at least one of our tenements in the next two years, whether it be our coal tenements in Indonesia, iron ore in Northern Territory or the garnet project in Western Australia. In the same time frame, we would hope to move beyond the indicative stage in respect of the uranium prospects" he said.

Mr Caldon, who is a major shareholder of Haddington, is a qualified chartered accountant with 39 years experience in the finance industry. He was partner with Price Waterhouse from 1979 to 1984 and then began working with Macquarie Bank, until he retired in 1998.

While at Macquarie Bank, Mr Caldon held the positions of Deputy Managing Director and Head of Corporate Finance. During this time, he established the Macquarie Infrastructure Group, where he was founding Managing Director and then Chairman. He is currently chairman of his own consultancy practice, EMC Consulting Pty Ltd and an active investor in a range of projects.

Mr Caldon is based in Sydney. He joins existing Haddington directors Colin McCavana, Clair Medhurst, Dennis O'Neill and James Pearson.

About Haddington

Haddington is a vertically integrated resources company with cash flow and a large portfolio of highly prospective mineral prospects. It aims to create shareholder value through the discovery, acquisition, development and operation of productive mineral resources projects. It is working to become a producer of coal and garnet in the medium term and uranium and iron ore in the future. It is developing mineral targets in its existing tenement portfolio while continuing to build resources and reserves and acquiring or developing new mineral production projects. It recently announced the acquisition of the Minvest services business which provides stable cash flow. Its key projects include uranium targets at Liberator – Shoobridge (Northern Territory), iron ore targets at KLM Mesa – Shoobridge (Northern Territory), garnet deposit at Balline (Western Australia), Tabalong Coal Project (Muara Uya – Indonesia). It has other projects, including lignite and tantalum, in Australia and Madagascar. **See www.haddington.com.au for more project information.**

For further information, contact:

John Caldon – 0416 237 346

Steven Brown – Company Secretary (08) 9488 5100

Or

Media Inquiries
Caroline de Mori
Tel. 0418 919 064

**ON BEHALF OF THE BOARD OF DIRECTORS OF
HADDINGTON RESOURCES LIMITED.**

Colin McCavana
Managing Director
Telephone +61 8 9488 5100